had directed Stock Exchanges in August 1991 to broad-base their Governing Bodies in such a manner that the ratio of elected stock-broker Directors on the one hand an outsiders viz. Nominees of the Government and Public Representatives on the other will be 50:50. Subsequently, SEBI in their letter dated 20th November, 1992 has directed the Stock Exchanges to amend their Rules/Articles of Association in order to provide that Governing Body of the Stock Exchange shall consist of (i) five elected stock-broker Directors, (ii) one member of the Exchange nominated by SEBI (iii) persons not exceeding three appointed by the Central Government/SEBI as its representatives (iv) persons not exceeding three nominated as Public Representatives and (v) Executive Director.

(b) and (c) SEBI has asked the Stock Exchanges in their letter dated 20-11-1992 to forward the draft of the amendments to the Rules/Articles of Association to them within a period of three months in order to enable them to approve the draft of the amendments. The Presidents and Executive Chiefs of various Stock Exchanges have requested the SEBI to grant time upto the end of March 1993 to react to SEBI's proposal in this regard.

4276. [*Transferred to 17th December, 1992*]

परेषण कर के संबंध में उत्तर प्रदेश सरकार का मत

4277. **श्री राम रतन राम :** क्या वित्त मंत्री यह बताने की कृपा करेंगे कि :

(क) क्या उत्तर प्रदेश सरकार ने अप्रैल, 1992 के अपने पत्र द्वारा [illegible] के बारे में अपना मत व्यक्त

[illegible]

(ग) उस पर केन्द्र सरकार द्वारा क्या निर्णय लिया गया है?

वित्त मंत्रालय में राज्य मंत्री (श्री रामेश्वर ठाकुर) : (क) जी, हां।

(ख) उत्तर प्रदेश सरकार ने, राष्ट्रीय सार्वजनिक वित्त और नीति संस्थान की रिपोर्ट में कुछ सिफारिशों के बारे में अपने विचार व्यक्त किए थे, और उसने अन्य बातों के साथ साथ यह भी बताया था कि छूट प्रदान करने के अधिकार राज्यों के पास होने चाहिए।

(ग) राज्य सरकार के विचार नोट कर लिए गए है।

Commission paid by banks to depositors and agents

4278. SHRI RAMDAS AGARWAL: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Banks, both Indian as well as foreign pay commission/remunerative in same form in the other to the persons depositing money directly or arrange to deposit funds indirectly in such banks;

(b) if so, under what Head such amount is booked by the banks; and

(c) what is the total amount paid by the banks to such depositors or agents during the years 1990-91, 1991-92 and 1992-93, so far?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) to (c) The Reserve Bank of India has reported that in terms of their directives no commission can be paid by banks to depositors both in case of domestic and NRI deposits. However, authorised dealers in India (including foreign banks), with effect from 26th November, 1990, have been permitted to pay commission ntt exceeding 1 per cent of the deposits mobilised under FCNR Scheme to the brokers. The payment of commission is restricted to (a) the deposits mobilised under pension scheme and

(b) other deposits mobilised under FCNR Accounts Scheme each for an amount of US $ 25 million and above and such deposits are to be kept for a minimum period of 2 years. Further, the authorised dealers have also been permitted to pay brokerage not exceeding 1 per cent of deposits mobilised under Foreign Currency (ordinary non repatriable) Scheme subject to the same terms and conditions as applicable in case of FCNR deposits referred to above except for the minimum period which has been reduced to 6 months. Banks can also pay commission to agents employed to collect door to door deposits under their special schemes. The information regarding total amount paid by the banks by way of commission/ brokerage as referred to above, is not generated by the data reporting system.

Growing menace of smack addiction

4279. SHRI SHANKAR DAYAL SINGH:
SHRI CHATURANAN MISHRA:
SHRI MOHD. MASUD KHAN:

Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to a news item appearing in the "Jan Satta", New Delhi dated the 27th July, 1992 under the caption "Smack ke Liye Gurda Becha, Ab aankh bechne ke tayyari";

(b) if so, whether the menace of smack has assumed alarming proportions and is resulting in such a plight for its addicts;

(c) whether Government are aware that this addiction has spread in each and every village in the districts where poppy is grown and where there are opium factories and that it is from there that large scale smuggling of morphine/hashish/ heroine take place to other parts of the country and abroad;

(d) whether some of the smugglers are on the Interpol list; and

(e) whether Government propose to ban private cultivation of poppy and state Government's farming of the same, in order to curb the consumption and smuggling of these drugs?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) Yes, Sir.

(b) and (c) The Government is very much involved in curbing such situations and is providing counselling, treatment and rehabilitation services to those addicted. The number of such centres as on 31-3-1992 was as under:—

Counselling Centres	—	146
De-addiction Centres	—	72
After-case Centres	—	11
Total	—	229

The Government has also taken strict measures for preventing leakage and diversion of opirates from Government factories and licensed arms and smuggling from outside.

(d) Yes, Sir.

(e) No such proposal is under consideration of the Government at present.

Allocation of funds for small scale indutsries

4280. SHRI ISH DUTT YADAV:
SHRI RAM GOPAL YADAV:

Will the Minister of FINANCE be pleased to state:

(a) whether there is any proposal under Government's consideartion to allocate more funds for development of small scale industries in the country, particularly, in the Northern States;

(b) if so, what are the details thereof; and

(c) the funds earmarked for the purpose during the current Five Year Plan Period and the extent to which this amount is more than in the previous Plan?